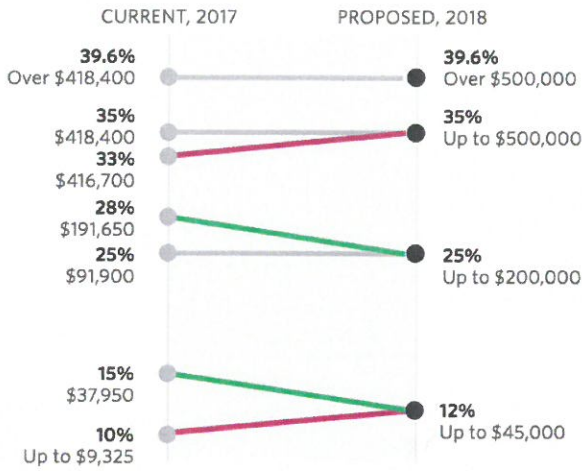


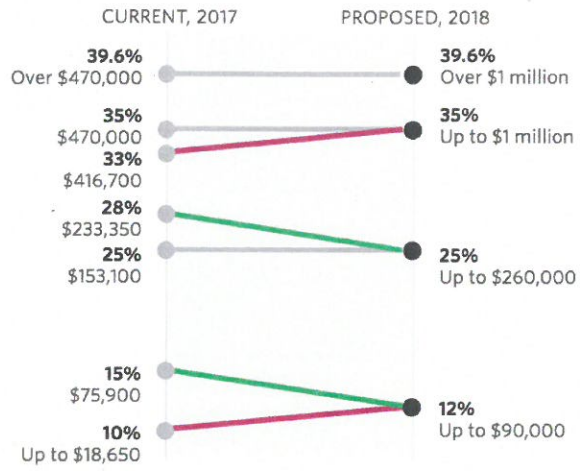
Rates and Brackets

Republicans propose collapsing seven tax brackets into four brackets, with new rates and thresholds for where higher taxes kick in.

Unmarried Individuals



Married, Filing Jointly



TAX BRACKETS FOR MARRIED TAXPAYERS FILING JOINTLY

CURRENT LAW		HOUSE TAX PLAN		SENATE TAX PLAN	
10%	\$0 – \$18,650	12%	\$0 – \$90,000	10%	\$0 – \$19,050
15%	\$18,651 – \$75,900			12%	\$19,051 – \$77,400
25%	\$75,901 – \$153,100	25%	\$90,001 – \$260,000	22%	\$77,401 – \$140,000
28%	\$153,101 – \$233,350			24%	\$140,001 – \$320,000
33%	\$233,351 – \$416,700	35%	\$260,001 – \$1,000,000	32%	\$320,001 – \$400,000
35%	\$416,701 – \$470,700	39.6%	\$1,000,001 or more	35%	\$400,001 – \$1,000,000
39.6%	\$470,701 or more			38.5%	\$1,000,001 or more
Standard deduction:	\$12,700	Standard deduction:	\$24,400	Standard deduction:	\$24,000
Personal exemption:	\$8,100	Personal exemption:	Eliminated	Personal exemption:	Eliminated

(Handwritten note: = 20,800)

BUSINESS INSIDER

TAX BRACKETS FOR SINGLE FILERS

CURRENT LAW		HOUSE TAX PLAN		SENATE TAX PLAN	
10%	\$0 – \$9,325	12%	\$0 – \$45,000	10%	\$0 – \$9,525
15%	\$9,326 – \$37,950			12%	\$9,526 – \$38,700
25%	\$37,951 – \$91,900	25%	\$45,001 – \$200,000	22%	\$38,701 – \$70,000
28%	\$91,901 – \$191,650			24%	\$70,001 – \$160,000
33%	\$191,651 – \$416,700	35%	\$200,001 – \$500,000	32%	\$160,001 – 200,000
35%	\$416,701 – \$418,400	39.6%	\$500,001 or more	35%	\$200,001 – \$500,000
39.6%	\$418,401 or more			38.5%	\$500,001 or more
Standard deduction:	\$6,350	Standard deduction:	\$12,200	Standard deduction:	\$12,000
Personal exemption:	\$4,050	Personal exemption:	Eliminated	Personal exemption:	Eliminated

(Handwritten note: = 10,400)